

Building a New Caisse



**Annual Report**  
October 1, 2010 – September 30, 2011

**Caisse** *Groupe Financier*  
*Financial Group*

## Board of Directors

## Senior Management

Normand Collet,  
President



Réal Déquier,  
Vice-President



Joël Rondeau, CA  
Chief Executive Officer



Marielle Decelles-Brentnall



Stéfan Delaquis



Sophie Ethier  
Vice-President,  
Corporate Services



Ulysse Desrochers



Gilles Fouasse



Marcel Gauvin  
Vice-President,  
Credit



Pierre Gagné



Carole Hébert



Bernard Marcoux  
Vice-President,  
Information Technology



Jean de Rocquigny



Ronald St.Hilaire



Michel Tessier, CA  
Vice-President,  
Finance



Raymond Sherwood



Martin Trudeau  
Vice-President,  
Business Development & Sales





## The Beginning of a New Caisse

On September 1st, 2010, the Caisses of Manitoba and the Fédération des caisses populaires du Manitoba merged to form the new Caisse Financial Group.

Following the merger, the Board of Directors, Senior Management and employees immediately started building the new Caisse with one ultimate goal in mind: to better serve the needs of our members and their communities.

At the onset, it was important to establish the Mission, Vision and Values that would guide the actions and decisions of the new Caisse.

### Mission

Caisse Financial Group is a financial co-operative which is open to all, offers personalized service in French and English, supports the financial health of its members and develops enduring relationships with its members, employees and their communities.

### Vision

In the markets that it serves, Caisse Financial Group is recognized as being dynamic and growing, an employer of choice and a preferred partner by its members and their communities.

### Values

#### **Respect for Individuals**

Value our members, employees and partners and foster an inclusive culture

#### **Integrity and Transparency**

Be ethical, honest and fair at all times

#### **Innovation**

Continually improve our products and services in order to exceed our members' expectations

#### **Community Involvement**

Actively participate in the sustainable development of the community, which was an integral part of the foundation of our organization and continues to be the basis of our success

#### **Proud of our Heritage**

Celebrate our origins and preserve our culture



# The First Year of Operations of Caisse Financial Group

The fiscal year 2010-2011 marks the first full year of operations of Caisse Financial Group following the merger of September 1st, 2010. The year was filled with important projects and great results.

## A Solid Framework

The Board of Directors and management team wanted to ensure a solid framework for the new Caisse Financial Group. Fundamentally, the co-operative principles remain the basis of our co-operative identity and management philosophy. Concurrently, the Mission, Vision and Values established in April 2011 ensure the alignment of our energies and resources towards a common vision.

Our Vision is one of a dynamic and growing Caisse. This momentum will be fueled by an increased commitment from our members to build a strong and vibrant Caisse, together. This growth will benefit the regions that we serve by ensuring local access to financial services in their communities as well as our continued support of the projects and activities that make these communities strong and dynamic.

Our Values are centered on our members, employees and communities, which remain at the heart of all that we do.

## A Solid Foundation

With over \$900 million in assets, Caisse Financial Group is ranked among the strongest financial co-operatives in the province. Our financial results for this fiscal year have been equally strong despite interest rates remaining low.

Our financial strength is supported by our capitalization rate and our profitability. Our strong capitalization rate of 7.09% as at September 30th, 2011, generously exceeds the required minimum of 5%. This level of capitalization ensures the security of our members' deposits, the stability of our operations and our capacity to absorb fluctuations in interest rates. Our profitability ratio of 0.86% of assets demonstrates prudent management of our operational expenses while increasing our assets. Our ability to deepen our relationships with our members is critical to our financial success; our loan growth of 6.3% and our deposit growth of 4.8% indicate a continued desire on the part of our members to contribute to their Caisse's success.

These financial results provide us with the capacity to offer competitive products, services and rates, such as our Best Rate Mortgage, to contribute generously to hundreds of community projects, activities and events and to provide a comfortable working environment for our employees.

The new Caisse ensures our members' financial health by offering our members access to 26 Caisse branch locations, commercial and agricultural services and wealth management services (C Finance). As well, the Caisse member card provides our members with access to over 1,780 ATMs across Canada free of surcharge as well as direct payment nationally and internationally.

Members equally enjoy the convenience of managing their finances online with e-Caisse and online loan applications.

Our combined staff of 240 employees, with its broad financial knowledge, is well equipped to provide quality service to our members. Additionally, by working and living in the communities that we serve, our staff is intimately knowledgeable of our members' needs.

## Important Milestones

Over the course of this year, our team worked diligently at merging the operations of the four Caisses: Elie, La Prairie, Pembina and St. Boniface and the Fédération des caisses populaires du Manitoba. Their efforts resulted in a standardized offering for all our members across our 26 branches. We thank them for their hard work and dedication.

Additionally, we would like to highlight the following key events that took place over the course of this year.

In February 2011, we celebrated the opening of the school-based Caisse Seine CSLR in the high school, Centre scolaire Léo-Rémillard, in St. Vital. Caisse Seine CSLR is the second Student Caisse in Manitoba. The first, Caisse Riel, opened its doors in the high school, Collège Louis-Riel, in September 2009.

A Student Caisse is managed and administered entirely by students, and its services are aimed at the student population of the school. Student Caisses represent the continuation of the vision of the founders of the Caisse movement in Manitoba who sought to offer financial services, in a co-operative model, to the population in their region.

In March 2011, we launched our Community Sponsorship Program that will ensure our continued commitment to the communities that we serve.

In the fall of 2011, we completed the construction of the new Caisse building at 205 Provencher Boulevard, which serves as a standing testament to the success of Manitoba Caisses over the past 75 years and symbolizes the confidence and vision we have for the new Caisse going forward.

In October 2011, we were bestowed the 'Outstanding Large Business Award' at the Business Awards Gala held by the Manitoba Chambers of Commerce. This award reflects the successful 75 years of the Caisse movement in Manitoba and provides an ideal platform from which to launch our vision of continued growth in the years to come. Proud to have been recognized for being successful in business while respecting our community and co-operative values, this award is above all a testament to the staff and Board's commitment for which we are very thankful.

## Continuing to Build a Stronger Caisse

Our new Caisse Financial Group is in full bloom; our vision of growth will be solidified by our strategic plan that will be completed in the spring of 2012. We will also be undertaking several important projects over the course of the next year such as the introduction of the new chip card and the selection of a new banking system.

2012 promises to be a year full of activities and events as we celebrate the 75th anniversary of the Caisse movement in Manitoba as well as the International Year of Co-operatives as declared by the United Nations.

We wish to sincerely thank our members, employees and Board of Directors for joining together to build our new Caisse. We will surely all benefit!



**Normand Collet,**  
President



**Joël Rondeau,**  
Chief Executive Officer





## A New Face for a New Caisse



In September 2011, Caisse Financial Group opened the doors to the new Caisse building at 205 Provencher Boulevard in St. Boniface.

An initiative started in March 2008 by the former Caisse Saint-Boniface, the construction project had to be modified considerably as a result of the merger of the four Caisses in September 2010. Despite these changes, the project was completed on time and on budget.

This beautiful 33,000 sq ft 4-storey building is the symbol of the new Caisse, dynamic and growing. The location is ideal, on the highly visible Provencher Boulevard, offering a splendid view of city-center and the Provencher Bridge through its many windows. The exterior, respectful of the charm and historic character of the area, marries well with the other buildings on the boulevard.

The new Caisse building is practical for our members, efficient for our operations and contributes to the development of Provencher Boulevard and the St. Boniface region.

**Photos (top to bottom):** VIPs and members of the Construction Committee break ground (left to right): Art Martin (Stantec), Julie Turenne-Maynard, Premier Greg Selinger, Normand Collet, Joël Rondeau, John Bockstael (Bockstael Construction); The new Caisse Building at 205 Provencher.



The interior of the building is spacious, inviting and full of natural light, with modern decor and an atrium in the main entrance. The glass elevator, with its magnificent view of historic St. Boniface, offers a special touch.



On the main level, you will find the Provencher Branch with the walk-up ATM in the front and the drive-thru ATM in the rear, the only available in the surrounding area. C Finance, Wealth Management Services, is located on the 2nd level as well as the department of Branch & Credit Administration. On the 3rd level, you will find Commercial Services and Télé-Pop, our Information Technology department. Caisse Financial Group's Corporate Office occupies the entire 4th floor.

We also welcome Francofonds, the foundation of the francophone community in Manitoba, which occupies its new offices on our main level.

**Photos (clockwise from center):**  
Branch interior on opening day September 12, 2011; meeting room, atrium, main reception.

**Construction Committee:**

Julie Turenne-Maynard  
Pierre Gagné  
Ronald St.Hilaire  
Michel Simard  
Marcel Gauvin  
Joël Rondeau

**Construction Partners:**

Bockstael Construction  
Stantec

**Photos:**

danharper.com  
Joel Ross Photography



Photos this page (top to bottom): Community BBQ on opening day at 205 Provencher; Waterpark opens in Lorette, August 2011.

Photo opposite page: Groundbreaking for the Centre Caisse Centre, a future sportsplex in La Broquerie

## Our Community Involvement

Through our sponsorship of community activities and projects, Caisse Financial Group supports the development of its communities. In fact, sustainable development of community is one of our five values and is the basis of our foundation and our continued success.

In March 2011, Caisse Financial Group introduced its new Community Sponsorship Program which contributes up to 5% of profits to community projects and activities on an annual basis.

Three criteria guide the selection of these projects and activities:

- 1) Building strong and vital communities
- 2) Sustainable development of the local economy
- 3) Celebrating community pride and culture

Caisse Financial Group is proud to have sponsored over 100 projects and activities across all our communities over the course of the year.

ALLIANCE CHORALE MANITOBA  
 ASSOCIATION DES MUNICIPALITÉS BILINGUES DU MANITOBA  
 ASSOCIATION UMUCYO  
 BLUE WATER CHAMBER OF COMMERCE  
 BOYS & GIRLS CLUB OF WINNIPEG  
 CANADIAN MENTAL HEALTH ASSOCIATION  
 CARNAVAL STE-ANNE  
 CDC ST-CLAUDE  
 CDC STE-AGATHE  
 CDC STE-ANNE  
 CENTRE CULTUREL FRANCO-MANITOBAIN  
 CENTRE FLAVIE-LAURENT  
 CENTRE LUMIÈRE DES PRAIRIES  
 CENTRE RÉCRÉATIF NOTRE-DAME  
 CENTRE RÉCRÉATIF ST-PIERRE  
 CENTRE SCOLAIRE LÉO-RÉMILLARD  
 CERCLE MOLIÈRE  
 CHAMBRE DE COMMERCE FRANCOPHONE DE SAINT-BONIFACE  
 CHAMBRE DE/OF COMMERCE ST-PIERRE-JOLYS  
 CHEVALIERS DE COLOMB - CONSEIL D'ÉTAT DU MANITOBA  
 CHEVALIERS DE COLOMB - CONSEIL ELZÉAR-GOULET  
 CHEVALIERS DE COLOMB - CONSEIL ST-BONIFACE  
 CHEVALIERS DE COLOMB - CONSEIL ST-MARTYRS  
 CINÉMENTAL  
 CLUB JOLYS INC.  
 CLUB SPORTIF DE LA BROQUERIE INC.  
 COLLÈGE RÉGIONAL GABRIELLE-ROY  
 COLLÈGE RÉGIONAL NOTRE-DAME  
 COMITÉ AMIS DE LA PRIÈRE  
 COMITÉ CULTUREL CHEMACHE  
 COMITÉ CULTUREL DE LORETTE  
 COMITÉ CULTUREL DE NOTRE-DAME-DE-LOURDES  
 COMITÉ CULTUREL DE ST-CLAUDE/HAYWOOD  
 COMITÉ CULTUREL DE ST-PIERRE-JOLYS  
 COMITÉ CULTUREL DE STE-ANNE INC.  
 COMITÉ D'ACCUEIL STE-AGATHE

COMITÉ DE PARENTS ÉCOLE RÉGIONALE ST-JEAN-BAPTISTE  
 COMITÉ DES PARTENAIRES ST-JOACHIM INC.  
 COMITÉ SCOLAIRE DE L'ÉCOLE ÉLÉMENTAIRE NOTRE-DAME  
 COMITÉ TOURISME ST-CLAUDE  
 COMPLEXE COMMUNAUTAIRE LORETTE COMMUNITY COMPLEX  
 COMPLEXE SCOLAIRE ST-CLAUDE SCHOOL COMPLEX  
 CONSEIL DE DÉVELOPPEMENT ÉCONOMIQUE DU MANITOBA  
 CROIX ROUGE  
 CWG TEAM MANITOBA  
 DAIRY FARMERS OF MANITOBA  
 DÉVELOPPEMENT ET PAIX  
 DIRECTORAT DE L'ACTIVITÉ SPORTIVE  
 DIVISION SCOLAIRE FRANCO-MANITOBAIN  
 DUFROST CURLING CLUB  
 DYNAMITE CUP TOURNAMENT  
 EAST BORDERLAND COMMUNITY HOUSING  
 EASTMAN SELECTS CITY MIDGET  
 EASTMAN SELECTS AAA MIDGET  
 EBCH INC. SOUTH JUNCTION/SPRAGUE  
 ÉCOLE CHRISTINE-L'ESPÉRANCE  
 ÉCOLE POINTE-DES-CHÊNES  
 ÉCOLE ST-JOACHIM  
 ELIE COMMUNITY CLUB  
 ENSEMBLE CHEZ-SOI  
 FÉDÉRATION DES AÎNÉS FRANCO-MANITOBAINS  
 FESTIVAL CHÂTEAUGUAY  
 FESTIVAL DU PATRIMOINE MONTCALM HERITAGE FESTIVAL  
 FESTIVAL DU VOYAGEUR  
 FESTIVAL THÉÂTRE JEUNESSE  
 FONDATION DE RECHERCHE HÔPITAL SAINT-BONIFACE  
 FONDATION HÔPITAL SAINTE-ANNE  
 FRANCOFONDS INC.  
 FRANCOFUNNY - SFM  
 FREEZE FRAME  
 GRANDE POINTE HOMEOWNERS ASSOCIATION  
 GREEN PRAIRIE LODGE  
 HAYWOOD FOWL SUPPER  
 HOCKEY MINEUR NOTRE-DAME  
 HOSPITAL ACTIVITY BOOK  
 INSTITUT COLLÉGIAL ST-PIERRE  
 LA BROQUERIE HABS



LA CORPORATION DU SITE HISTORIQUE  
 ENFANT-JÉSUS  
 LA FOSSE AUX LIONS  
 LAKE FRANCIS COMMUNITY CENTRE INC.  
 LE 100 NONS  
 LE CERCLE MOLIÈRE  
 LE CLUB SPORTIF DE LA BROQUERIE  
 LE PAPIER DE CHEZ NOUS  
 L'ENTRETEMPS DES FRANCO-MANITOBAINES  
 LES AMIS DU PARC PROVINCIAL SAINT-MALO  
 LES BLÉS AU VENT  
 LIGUE D'IMPROVISATION DU MANITOBA  
 LORETTE RINGETTE  
 LORNE COMMUNITY SUPPORT SERVICES  
 LUMIÈRE DES PRAIRIES – LIGHT OF THE  
 PRAIRIES  
 MANITOBA CHILDREN'S MUSEUM  
 MANITOBA FARMERS WITH DISABILITY  
 MARQUETTE CURLING CLUB  
 MEADOW LEA HALL  
 MINI-FRANCO FUN DE ST-BONIFACE  
 MINI-FRANCO FUN DE LORETTE  
 MONTCALM FESTIVAL DU PATRIMOINE  
 MOUNTAIN MUSIC FESTIVAL  
 MUSTANG HOCKEY SOMERSET  
 NAVY LEAGUE OF CANADA DAWSON BRANCH  
 NIAKWA COUNTRY CLUB  
 NOTRE-DAME HAWKS  
 NOTRE-DAME LADIES HOCKEY  
 NOTRE-DAME RECREATION CENTER  
 NOTRE-DAME SKATING CLUB  
 OMNIUM DE GOLF  
 OTTERBURNE CURLING CLUB  
 PAROISSE DE LA CATHÉDRALE  
 PAROISSE NOTRE-DAME DE LORETTE  
 PAROISSE SAINTS-MARTYRS-CANADIENS  
 PAROISSE ST-ADOLPHE  
 PEMBINA VALLEY HAWKS  
 PROVENCHER BIZ  
 RED RIVER MUDBUGS  
 RED RIVER WILD ATOMS  
 RED RIVER WILD SQUIRTS  
 RÉSEAU ACTION FEMMES  
 RICHER COMMUNITY CLUB INC.  
 RIVIÈRE SEINE POUR AÎNÉS  
 RM DE SALABERRY – FOND LAVAL CLOUTIER  
 ROSS I GRAY SCHOOL  
 SALLE DE CENTENAIRE NOTRE-DAME  
 SALUT VOISIN-HOWDY NEIGHBOUR  
 SOCIÉTÉ DE LA ST-JEAN-BAPTISTE INC.  
 SOIRÉE FRANCOFUN GOLDEYES – SFM

SOMERSET CURLING CLUB  
 SOMERSET LIONS  
 SOMERSET MINOR HOCKEY  
 SOUTH JUNCTION COMMUNITY CLUB  
 SPRAGUE FEST  
 ST-ADOLPHE COMMUNITY DEVELOPMENT  
 GROUP  
 ST-ADOLPHE MINOR HOCKEY  
 ST-AMANT FOUNDATION  
 ST-CLAUDE & HAYWOOD ARENA  
 ST-CLAUDE BROOMBALL  
 ST-CLAUDE FOWL SUPPER  
 ST-CLAUDE RODEO COMMITTEE  
 ST-EUSTACHE MINOR HOCKEY  
 ST-JEAN ATV DERBY – GOT ICE  
 ST-JEAN FARM DAYS  
 ST-LABRE 200  
 ST-LAURENT SPORTS COMMITTEE  
 ST-MALO CHAMBRE DE COMMERCE  
 ST-MALO CLUB SPORTIF  
 ST-MALO JUNIOR WARRIOR  
 ST-MALO MUSTANG COMMITTEE  
 ST-MALO SENIOR WARRIORS  
 ST-MALO SUMMER FESTIVAL  
 ST-PIERRE EN BOOM – CDC  
 ST-PIERRE FROG FOLLIES AND AG FAIR  
 ST-PIERRE YOUTH FOR CHRIST  
 ST-VITAL / ST-BONIFACE KIWANIS CLUB  
 STE-AGATHE CENTENNIAL ARENA  
 STE-AGATHE SKATING CLUB  
 STE-ANNE ACES  
 STE-ANNE CURLING CLUB  
 TACHE XMAS HAMPER  
 TEC CREATIONS  
 TIGER HILLS ARTS ASSOCIATION  
 TSUNAMI RELIEF FUND JAPON  
 UNIVERSITÉ DE SAINT-BONIFACE  
 VARIETY CHILDREN'S CHARITY OF MANITOBA  
 VASSAR PINE NEEDLES  
 VILLA YOVILLE INC.  
 VITA BEEF DAYS  
 WINNIPEG INTERNATIONAL WRITERS FESTIVAL  
 WINNIPEG PHILHARMONIC CHOIR



## Bursary Program

Education being a universal principle of co-operatives and an integral part of the history of the caisses, Caisse Financial Group, in collaboration with its partnering schools, awarded 19 bursaries in June 2011 to students pursuing postsecondary studies. We wish them the best of success with their studies.

Caitlin Allard	École Aurèle Lemoine
Taylor Audet	École communautaire Réal-Bérard
Chanelle Bosc	Collège Gabrielle-Roy
Jennifer Bouchard	St. Paul's Collegiate
Breanna Carels	Westmount School Complex
Clara Catellier	Institut collégial Saint-Pierre-Jolys
Larissa Chartrand	St. Laurent High School
Karine Déquier	École Pointes-des-Chênes
Janique Fortier	Collège régional de Notre-Dame
Chelsea Galbraith-Harp	St. Claude School Complex
Gabrielle Grenier	École Saint-Joachim
Khadidja Komah	Collège Louis-Riel
Julie Laufersweiler	Collège Lorette Collegiate
Courtney MacMillan	Warren Collegiate Institute
Gabrielle May	Collège Jeanne-Sauvé
Ashley Phommarath	St. Anne Collegiate
Jenna Sabourin	École régionale Saint-Jean-Baptiste
Natacha Syganiec	École communautaire Gilbert-Rosset
Janel Zolinski	École communautaire Saint-Georges

# Our Team

as of September 30, 2011



## Caisse Financial Group

Arbez, Nicole  
Atwell, Sylvie  
Audette, Mona  
Ayotte, Paulette  
Bartel, Alix  
Bazin, Rachelle  
Beaudet, Marcel  
Bédard, Raymond  
Bérard, Lucille  
Bérard, Luc  
Bérard, Karine

Bernardin, Lorraine  
Bérubé, Christine  
Bichon, Pascale  
Bilodeau, Diane  
Bissonnette, Nicole  
Boisvert-Arbez, Roseline  
Bosc, Gisèle  
Bosc, Richard  
Bouchard, Annette  
Bouchard, Suzanne  
Boulanger, Adam  
Boulet, Rosanne  
Bourdeaud'hui, Claire  
Bradet, Guy  
Bradet, Joël

Brais, Jocelyne M.  
Brémaud, Riley  
Brisson, Yvonne  
Bruce, Marlene  
Bruneau, Marc  
Brunel, Yvette  
Brunette, Jeanne  
Budd, Lynne  
Cantin, Yvonne  
Catellier, Lynne  
Catellier, Claudelle  
Catellier, Léa  
Chabot, Bonnie  
Chanel, Patrick  
Chappellaz, Dawn

Chappellaz, Nathalie  
Chaput, Philippe  
Chaput, Rachel  
Collette, Diane  
Combot, Shelley  
Comte, Nicole  
Connelly, Nadine  
Côté, Sylvie  
Courcelles, Nicole  
Courchaine, Andrée  
Curé, Ginette  
De Moissac, Nathalie  
Dedieu, Danielle  
Delaquis, Kayla  
Delorme, Dianne

d'Eschambault, Judith  
Desmarais, Léo  
Dornez, Émilie  
Dubois, Nathalie  
Dubois-Rogers, Michelle  
Dupuis, Stella  
Dupuis, Joanne  
Durand, Corinne  
Durand, Gilles  
Edbom, Jennifer  
Ethier, Sophie  
Fitzgerald, Marie-Anne  
Foidart, Danica  
Foidart, Gisèle  
Fontaine, Brigitte

Forest, Joanne  
 Fournier, Pierre  
 Fréchette, Ginette  
 Fredette, Rachelle  
 Gagnon, Robert  
 Gauthier, Donald  
 Gauthier, Gisèle  
 Gauthier, Marcel  
 Gauvin, Marcel  
 Gérardy, Pierre  
 Gérardy, René  
 Girardin, Carmen  
 Gobeil, Anita  
 Gosselin, Dominique  
 Gosselin, Raymonde  
 Gosselin, Rachelle  
 Gosselin, Florence  
 Gosselin, Marc  
 Gosselin, Lorraine  
 Graff, Marie  
 Gretchen, Pascale  
 Hébert, Claire  
 Hébert, René  
 Hébert, Nicole  
 Henry, Kristen  
 Hince, Simone  
 Houle, Diane  
 Hrynchuk, Lynne  
 Hutlet, Antoine  
 Jamault, Michèle  
 Jamault-Dion, Nicole  
 Jeanson, Natalie  
 Jeanson, Gabrielle  
 Johnson, Linda  
 Johnson, Karen  
 Johnson, Bernice  
 Jolicoeur, Rémi  
 Joyal, Mariette T.  
 Kauppila, Lara  
 Kennedy, Simone  
 Khalboubi, Abdelgheni  
 Klaassen, Joanne  
 Koma, Aboubacar  
 Labossière, Laurette B.  
 Lacasse, Hélène  
 Lachance, Caroline  
 Lafrenière, Eric  
 Lafrenière, Lianne  
 Lambert, Gina  
 Larivière, Céline  
 Laroche, Maxine  
 Laurendeau-Ross, Lynne

Lavallée, Ivan  
 Lazarenko, Micheline  
 Leclair, Nicole  
 Leclair, Michaël  
 Leclerc, Paulette  
 Legal, Christine  
 LeGal, Collette  
 Legault, Bernadette  
 Lemoing, David  
 Lesage, Jacqueline  
 Lesage, Laurette  
 Lesage, Nadine  
 Lusignan, Paulette  
 Lussier, Lisette  
 Maccès-Nimi, Murielle  
 Macneil, Carmelle  
 Manaigre, Claudette  
 Manness, Liane  
 Marcotte, Shirley  
 Marcoux, Bernard  
 Martel, Mélanie  
 Maynard, Denise  
 McRae, Edna  
 Mcquaid, Sarah  
 Meilleur, Angèle  
 Mireault, Jacinthe  
 Mireault-Didcote, Lise  
 Muller, Iwona  
 Nadeau, Suzanne  
 Nadeau, Sophie  
 Nakata, Joël  
 Nault, Suzanne  
 Nault-Martens, Colette  
 Ndeba, Claude-Marcel  
 Normandeau, Francis  
 Normandeau, Jeanine  
 Normandeau, Ivan  
 Normandeau, Yvette  
 Pappel, Paulette  
 Parker, Léhanne  
 Perreault, Christeen  
 Philippot, Amanda  
 Piché, Ginette  
 Piché, Sylvie  
 Pilon, Yvette  
 Pilon, Rachel  
 Pilon, Martin  
 Pineau, Pat  
 Pinette, Camille  
 Piper, Michèle  
 Pohl, Diana  
 Poirier, Benoît

Poirier, Christina  
 Poiron, Roland  
 Popiel, Monique  
 Potvin, Annick  
 Potvin, Annette  
 Préjet, Martin  
 Preteau, Judith  
 Proulx, Marc  
 Quennelle, Janice  
 Rey, Suzanne  
 Rheault, David  
 Rioux, Marc  
 Rivard, Brigitte  
 Robert, Daniel G.  
 Robidoux, René  
 Robidoux, Rose-Marie  
 Robidoux, Staycie  
 Robitaille, Jacqueline  
 Roch, Gisèle H. T.  
 Rondeau, Joël  
 Rosset, Lilliane  
 Roy, Lise  
 Roy, Giselle  
 Ruest, France  
 Sabourin, Robert  
 Saive, Martin  
 Sarrasin, Paulette  
 Saurette, Jean-Paul  
 Sibilleau, Christine  
 Simard, Stéphane  
 Smith, Mirielle  
 Sorin, Lilliane  
 St. Godard, Loretta  
 Stahn, Chantale  
 St-Laurent, Pauline  
 Tarko, Lorraine  
 Tessier, Juliette  
 Tessier, Michel  
 Tétrault, Angèle  
 Tétrault, Sylvie  
 Thackeray, Angeline  
 Tkachyk, Pamela  
 Touchette, Sophie  
 Tougas, Lynne  
 Tougas-Fiola, Michèle  
 Toupin, Diane  
 Trémorin, Doris  
 Trudeau, Martin  
 Trudeau, Paul  
 Trudeau, Rachelle  
 Trudel, Natalie  
 Turenne, Rachelle

Vandale, Nicole  
 Vandall, Michel  
 Vermette, Fernand  
 Vermette, Claudette  
 Viallet, Norman  
 Viallet, Lorraine  
 Wiens, Roxanne

## C Finance

Brétécher, Joël  
 Lagassé, Diane  
 Marcon, Denis  
 Perreault, Guil  
 Roeland, Linda  
 Sawchuk, Paul

## Years of Service Recognition

Caisse Financial Group would like to congratulate our employees who have received the following Years of Service Recognition throughout this year:

### Caisse Financial Group

Hébert, René	35 years
Robidoux, Rose-Marie	35 years
Lesage, Jacqueline	30 years
McRae, Edna	30 years
Normandeau, Jeanine	30 years
Bernardin, Lorraine	25 years
Mireault-Didcote, Lise	25 years
Tessier, Michel	25 years
Tétrault, Angèle	25 years
Bouchard, Annette	20 years
Laurendeau-Ross, Lynne	20 years
Lesage, Laurette	20 years
Manaigre, Claudette	15 years
Muller, Iwona	15 years
Normandeau, Ivan	15 years
Bruneau, Marc	10 years
Budd, Lynne	10 years
Côté, Sylvie	10 years
Dubois, Nathalie	10 years
Gretchen, Pascale	10 years
Lachance, Caroline	10 years
Rey, Suzanne	10 years
Roy, Lise	10 years
Tarko, Lorraine	10 years
Trudeau, Martin	10 years
Dornez, Émilie	5 years
Forest, Joanne	5 years
Gérardy, Pierre	5 years
Hrynchuk, Lynne	5 years
Jamault-Dion, Nicole	5 years
Jolicoeur, Rémi	5 years
Perreault, Christeen	5 years
Poiron, Roland	5 years

### C Finance

Roeland, Linda	5 years
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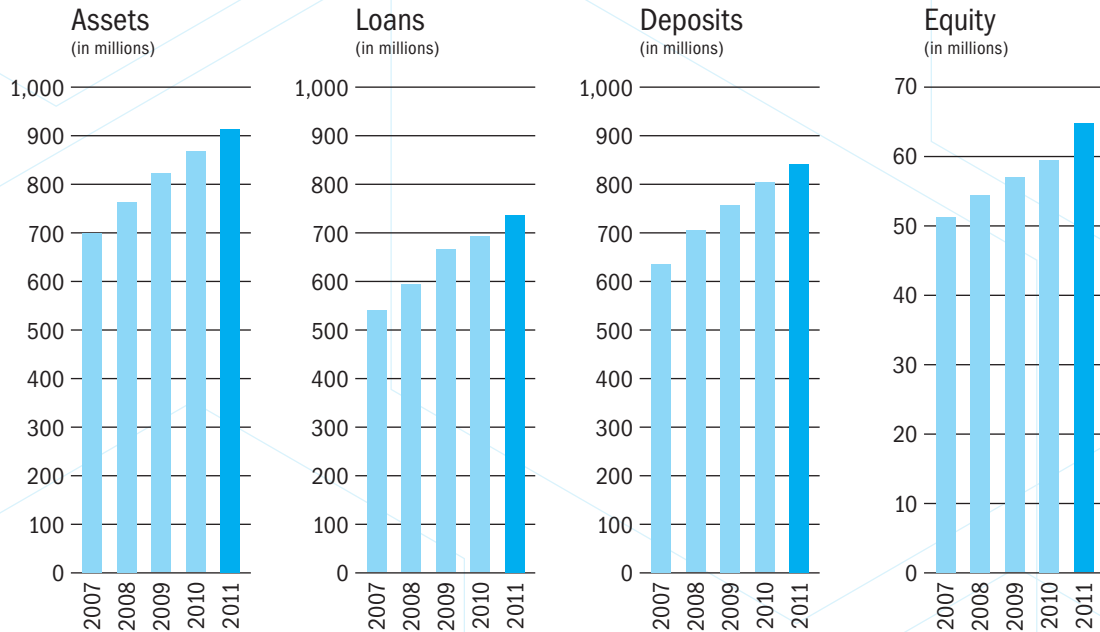
## Our Year in Pictures



Left column (top to bottom): Staff prepare to leave 185 Provencher Branch; Staff prepare to leave 605 Des Meurons; Official Opening of Caisse Seine CSLR; Official Opening of Caisse Building at 205 Provencher; First member to visit the new Provencher Branch

Right column (top to bottom): Manitoba Business Awards Gala; First Caisse Financial Group All-Staff Meeting; Volunteering at Folklorama – French Canadian Pavillion

# Financial Results



As at September 30th

(in thousands)	2011	2010	2009*	2008*	2007*
Assets	912,275	866,348	820,204	762,326	698,159
Loans	735,325	691,549	664,022	592,299	539,114
Deposits	840,148	801,759	756,331	703,187	634,663
Equity**	64,679	59,424	56,881	54,340	51,175

\* For comparative purposes only, consolidated and unaudited figures as of September 30th, including the Fédération des caisses populaires du Manitoba and its affiliated caisses, hereafter Caisse Financial Group as of September 1st, 2010.

\*\* Equity includes Net Income, Retained Earnings and Share Capital



Tel/Tél.: 204 956 7200  
Fax/Télé.: 204 926 7201  
Toll-free/Sans frais: 800 268 3337  
www.bdo.ca

BDO Canada LLP/s.r.l.  
700 - 200 Graham Avenue  
Winnipeg MB R3C 4L5 Canada

## Independent Auditor's Report on Summary Consolidated Financial Statements

### To the members of Caisse Populaire Groupe Financier Ltée

The accompanying summary consolidated financial statements, which comprise the summary consolidated balance sheet as at September 30, 2011 and the summary consolidated statement of income and retained surplus, summary consolidated statement of comprehensive income, and summary consolidated statement of accumulated other comprehensive income for the year then ended are derived from the audited consolidated financial statements of Caisse Populaire Groupe Financier Ltée for the year ended September 30, 2011. We expressed an unmodified audit opinion on those consolidated financial statements in our report dated December 15, 2011.

The summary consolidated financial statements do not contain all the disclosures required by Canadian generally accepted accounting principles. Reading the summary consolidated financial statements, therefore, is not a substitute for reading the audited consolidated financial statements of Caisse Populaire Groupe Financier Ltée.

### Management's Responsibility for the Summary Consolidated Financial Statements

Management is responsible for the preparation of a summary of the audited consolidated financial statements on the basis described in Note 1.

### Auditor's Responsibility

Our responsibility is to express an opinion on the summary consolidated financial statements based on our procedures, which were conducted in accordance with Canadian Audit Standard (CAS) 810, "Engagements to Report on Summary Financial Statements".

### Opinion

In our opinion, the summary consolidated financial statements derived from the audited consolidated financial statements of Caisse Populaire Groupe Financier Ltée for the year ended September 30, 2011 are a fair summary of those consolidated financial statements, on the basis described in Note 1.

Chartered Accountants

*BDO Canada LLP*

Winnipeg, Manitoba  
December 15, 2011

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BDO Canada s.r.l., une société canadienne à responsabilité limitée, est membre de BDO International Limited, société de droit anglais, et fait partie du réseau international de sociétés membres indépendantes BDO.

CAISSE POPULAIRE GROUPE FINANCIER LTÉE  
 Summary Consolidated Balance Sheet

As at September 30	2011	2010
	\$	\$
<b>Assets</b>		
Funds on hand and on deposit	38,073,206	41,310,760
Investments	115,799,974	119,037,137
Loans to members	735,325,106	691,548,662
Other assets	2,603,507	2,160,615
Property and equipment	20,473,579	12,290,980
	<u>912,275,372</u>	<u>866,348,154</u>
<b>Liabilities and Members' Capital</b>		
Members' deposits	840,147,502	801,758,751
Other liabilities	7,448,556	5,165,101
	<u>847,596,058</u>	<u>806,923,852</u>
Commitments		
Members' Capital		
Shares	13,175,408	13,719,140
Retained surplus	51,319,344	45,041,270
Accumulated other comprehensive income	184,562	663,892
	<u>64,679,314</u>	<u>59,424,302</u>
	<u>912,275,372</u>	<u>866,348,154</u>

Approved on behalf of the Board of Directors:

 Director

 Director

CAISSE POPULAIRE GROUPE FINANCIER LTÉE  
**Summary Consolidated Statement of Income  
 and Retained Surplus**

<b>For the year ended September 30</b>	<b>2011</b>	<b>2010</b>
(with comparative amounts for the one month period ended September 30, 2010)	\$	\$
<b>Revenue</b>		
Interest from loans to members	33,356,173	2,693,722
Investments	6,498,685	395,703
	39,854,858	3,089,425
<b>Cost of Funds</b>		
Interest paid to members	19,485,292	1,595,452
	20,369,566	1,493,973
<b>Financial margin</b>		
<b>Operating Expenses</b>		
Personnel	12,101,294	1,023,853
Administrative	3,852,117	290,847
Organizational	569,985	7,658
Premises, furniture and equipment	2,801,662	212,876
Assessment and bonding insurance	603,608	84,109
	19,928,666	1,619,343
<b>Gross operating expenses</b>		
Less other income	(7,230,169)	(410,066)
<b>Net operating expenses</b>	12,698,497	1,209,277
<b>Net income before allowance for doubtful loans</b>	7,671,069	284,696
<b>Allowance for doubtful loans</b>	-	-
<b>Net income before income taxes</b>	7,671,069	284,696
<b>Provision for income taxes</b>	1,392,995	42,875
<b>Net income for the year</b>	6,278,074	241,821
<b>Retained surplus, beginning of the year</b>	45,041,270	44,799,449
<b>Retained surplus, end of the year</b>	51,319,344	45,041,270



CAISSE POPULAIRE GROUPE FINANCIER LTÉE

Summary Consolidated Statement of Comprehensive Income

For the year ended September 30	2011	2010
(with comparative amounts for the one month period ended September 30, 2010)	\$	\$
<b>Net income for the year</b> (see Summary Consolidated Statement of Income and Retained Surplus)	<b>6,278,074</b>	241,821
<b>Other comprehensive income (net of tax recovery)</b> Loss on derivative financial instruments designated as cash flow hedges	<b>(479,330)</b>	(146,372)
<b>Comprehensive income</b>	<b>5,798,744</b>	95,449

CAISSE POPULAIRE GROUPE FINANCIER LTÉE

Summary Consolidated Statement of Accumulated Other Comprehensive Income

For the year ended September 30	2011	2010
(with comparative amounts for the one month period ended September 30, 2010)	\$	\$
<b>Balance, beginning of the year</b>	<b>663,892</b>	810,264
<b>Other comprehensive income for the year</b>	<b>(479,330)</b>	(146,372)
<b>Balance, end of the year</b>	<b>184,562</b>	663,892

CAISSE POPULAIRE GROUPE FINANCIER LTÉE

Notes to Summary Consolidated Financial Statements

For the year ended September 30, 2011

1. Notes to summary consolidated financial statements

The summary presented includes only the summary consolidated balance sheet, summary consolidated statement of income and retained surplus, summary consolidated statement of comprehensive income and summary consolidated statement of accumulated other comprehensive income, and does not include the notes to the summary consolidated financial statements. The summary consolidated financial statements do not present the references to the notes to the consolidated financial statements. The summary consolidated balance sheet, summary consolidated statement of income and retained surplus, summary consolidated statement of comprehensive income and summary consolidated statement of accumulated other comprehensive income are presented in the same detail as the audited consolidated financial statements.

Copies of the audited consolidated financial statements are available at [www.caisse.biz](http://www.caisse.biz) or at your local branch.

# Our Branches



Elie, Haywood,  
Ile-des-Chenes,  
La Broquerie



Letellier, Lorette, Marquette,  
Notre-Dame-de-Lourdes,  
Rathwell



Richer, St. Adolphe,  
St. Claude, St. François  
Xavier, St. Georges



St. Jean Baptiste,  
St. Joseph, St. Laurent,  
St. Léon, St. Malo



St. Pierre Jolys,  
Ste. Agathe, Ste. Anne,  
South Junction



Winnipeg: 875 Dakota Street,  
36 Lakewood Boulevard,  
100-205 Provencher Boulevard

info@caisse.biz | www.caisse.biz

## Corporate Office

Joël Rondeau,  
Chief Executive Officer

400 – 205 Provencher Boulevard  
Winnipeg MB R2H 0G4  
204.237.8988

## C Finance, Wealth Management Services

Paul Sawchuk, Director

200 – 205 Provencher Boulevard  
Winnipeg MB R2H 0G4  
204.231.1170 or 1.866.741.6797  
www.cfinance.biz

## Commercial & Agricultural Services

### Urban Region

Richard Bosc, Director  
204.237.8874

### Eastern Region

Paulette Pappel, Director  
204.433.7601

### Western Region

Adam Boulanger, Director  
204.248.2332

## Branches

### Eastern Region

Marc Rioux, Director  
204.433.7601

### Western Region

Marcel Gauthier, Director  
204.353.2283

## Rural

### Elie

Brigitte Rivard, Manager  
204.353.2283

### Haywood

Pat Pineau, Manager  
204.379.2368

### Ile-des-Chenes

Paulette Sarrasin, Manager  
204.878.3765

### La Broquerie

Jeanine Normandeau, Manager  
204.425.5238

### Letellier

Jocelyne Brais, Manager  
204.737.2350

### Lorette

Florence Gosselin, Manager  
204.878.2791

### Marquette

Brigitte Rivard, Manager  
204.375.6646

### Notre-Dame-de-Lourdes

René Hébert, Manager  
204.248.2332

### Rathwell

Pat Pineau, Manager  
204.749.2101

### Richer

Jacinthe Mireault, Manager  
204.422.8227

### St. Adolphe

Pascale Bichon, Manager  
204.883.2258

### St. Claude

Pat Pineau, Manager  
204.379.2332

### St. François-Xavier

Brigitte Rivard, Manager  
204.864.2676

### St. Georges

Florence Gosselin, Manager  
204.367.8268

### St. Jean Baptiste

Jocelyne Brais, Manager  
204.758.3372

### St. Joseph

Jocelyne Brais, Manager  
204.737.2695

### St. Laurent

Brigitte Rivard, Manager  
204.646.2382

### St. Léon

René Hébert, Manager  
204.744.2067

### St. Malo

Raymonde Gosselin, Manager  
204.347.5533

### St. Pierre Jolys

Claudelle Catellier, Manager  
204.433.7601

### Ste. Agathe

France Ruest, Manager  
204.882.2345

### Ste. Anne

Jacinthe Mireault, Manager  
204.422.8896

### South Junction

Jacinthe Mireault, Manager  
204.437.2345

## Winnipeg

### 875 Dakota Street

Rachel Pilon, Manager  
204.257.2400

### 36 Lakewood Boulevard

Lynne Laurendeau-Ross, Manager  
204.257.3360

### 100-205 Provencher Boulevard

Collette LeGal, Manager  
204.237.8874



